

# Polk County Economy at a Glance

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At this point last year, Polk County was sitting at an Unemployment Rate of 9.4% (August 2020) after beginning the rebound from the depths of the COVID-19 shutdowns. We have continued to recover but remain slightly below our pre-pandemic levels of employment in several areas. In comparison with where we stood at this point in 2019 (pre-pandemic), our Labor Force grew by 9.1%, Employment grew by 6.9% and Unemployment is up by 59.2%. While most industries have experienced at least some growth, we have 9.2% fewer jobs in the Leisure and Hospitality Industry and 2.7% few jobs in Government. Our strongest performing industries over the past two years have been the Trade, Transportation and Utilities Industry, the Information Industry and the Financial Activities Industry.

## Polk County Employment (Employment in Thousands, Not Seasonally Adjusted)

	August 2020	July 2020	June 2020	May 2020	April 2020
<b>Labor Force Data</b>					
Civilian Labor Force	(P)330.4	330.7	330.8	327.6	326.3
Employment	(P)311.8	310.9	308.9	308.7	307.3
Unemployment	(P)18.7	19.9	21.9	18.9	19
Unemployment Rate	(P)5.6	6	6.6	5.8	5.8
<b>Nonfarm Wage and Salary Employment</b>					
Total Nonfarm	(P)244.5	241.6	242	244.5	245.1
12-month % change	(P)3.1	4.5	4.5	6.6	9.3
Mining, Logging, and Construction	(P)15.7	15.6	15.9	15.5	15.4
12-month % change	(P)5.4	4	5.3	6.2	7.7
Manufacturing	(P)18.0	18	18	17.8	17.8
12-month % change	(P)2.3	1.7	2.9	2.3	0.6
Trade, Transportation, and Utilities	(P)68.7	68.1	67.8	67.4	67.1
12-month % change	(P)4.1	4.8	4.6	6.3	9.5
Information	(P)1.9	1.9	1.9	1.9	1.8
12-month % change	(P)5.6	11.8	11.8	5.6	0
Financial Activities	(P)14.3	14.3	14.1	14.1	14.2
12-month % change	(P)0.0	1.4	0	0	0.7
Professional and Business Services	(P)33.4	33.6	34.6	34.1	34.9
12-month % change	(P)3.1	6.7	8.1	7.2	10.8
Education and Health Services	(P)34.9	35.5	35	36.1	36.6
12-month % change	(P)2.3	5.7	4.2	8.4	10.2
Leisure and Hospitality	(P)22.5	22.6	22.7	22.5	22.5
12-month % change	(P)9.8	9.7	10.2	24.3	41.5
Other Services	(P)6.5	6.5	6.5	6.5	6.4
12-month % change	(P)4.8	4.8	4.8	8.3	16.4
Government	(P)28.6	25.5	25.5	28.6	28.4
12-month % change	(P)-2.4	-1.5	-1.5	-0.7	-2.1
Footnotes					
(p) Preliminary					

## 10 Year Employment Trends, by Industry



