

# Polk County Economy at a Glance

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At this point last year, Polk County was sitting at an Unemployment Rate of 5.6% (August 2021) with the labor market recover solidly underway. The labor market has continued to recover and is now considered tight, with unemployment near historical lows at 3.5%. In comparison with where we stood at this point in 2019 (pre-pandemic), our Labor Force grew by 11.6%, Employment grew by 12.2% and Unemployment is down by 3.2%. IT is fair to say that The only industries that did not experience at least some growth was Government, where we have 2.7% fewer jobs. Our strongest performing industries over the past three years have been the Trade, Transportation and Utilities Industry (31.1% growth), the Information Industry (23.5% growth) and the Professional and Business Services Industry (20.2% growth).

## Polk County Employment (Employment in Thousands, Not Seasonally Adjusted)

	August 2022	July 2022	June 2022	May 2022	April 2022
<b>Labor Force Data</b>					
Civilian Labor Force	(P)339.5	338.4	337.3	334.7	335.7
Employment	(P)327.5	326.3	324.8	324.6	326
Unemployment	(P)12.0	12.1	12.5	10.2	9.8
Unemployment Rate	(P)3.5	3.6	3.7	3	2.9
<b>Nonfarm Wage and Salary Employment</b>					
Total Nonfarm	(P)263.3	261	259.7	261.4	264.4
12-month % change	(P)3.8	4.4	4	3.5	4.7
Mining, Logging, and Construction	(P)14.7	14.7	14.7	14.7	14.7
12-month % change	(P)-3.9	-5.2	-3.9	-3.9	-5.8
Manufacturing	(P)18.1	18.1	18.1	18	18.1
12-month % change	(P)1.1	0.6	0	0	0
Trade, Transportation, and Utilities	(P)78.2	78	78	77.2	77.8
12-month % change	(P)5.2	4.8	5.1	4	5.6
Information	(P)2.1	2.1	2.1	2.1	2.1
12-month % change	(P)0.0	10.5	16.7	10.5	10.5
Financial Activities	(P)14.8	14.8	14.8	14.7	14.7
12-month % change	(P)1.4	2.8	3.5	2.8	0.7
Professional and Business Services	(P)36.5	37.4	36.8	37.3	37.4
12-month % change	(P)4.0	8.1	7.9	7.2	6.6
Education and Health Services	(P)37.3	36.8	36.5	36.3	37.2
12-month % change	(P)7.2	6.1	4.3	3.7	5.7
Leisure and Hospitality	(P)25.6	26.2	25.8	25.3	26.4
12-month % change	(P)4.9	7.4	5.7	6.8	14.8
Other Services	(P)7.5	7.4	7.3	7.2	7.2
12-month % change	(P)10.3	7.2	7.4	7.5	5.9
Government	(P)28.5	25.5	25.6	28.6	28.8
12-month % change	(P)0.7	1.2	0	0	0.7
Footnotes					
(p) Preliminary					

## 10 Year Employment Trends, by Industry



